

Media Release

Statement on the passage of the New Vehicle Efficiency Standard Bill 2024

16 May 2024

Please attribute the following to Motor Trades Association of Australia (MTAA) Chief Executive, Matt Hobbs:

“Today’s passage of the NVES Bill signifies an important moment for the Australian automotive industry.

“This legislation, a result of collaborative efforts between the Albanese Government and the automotive sector, marks a significant step forward in our collective journey towards decarbonisation.

“As the representative of the automotive retail trades sector from dealers, repairers and recyclers to every business in between, we acknowledge the Government for its good faith negotiations with our industry and listening to our calls for a workable compromise, especially in the early years of the scheme.

“It’s undeniable that the targets outlined in the Bill will present substantial challenges for certain car companies, emphasising the importance of ongoing monitoring and review. It’s also particularly crucial to consider the evolving landscape in the United States and Europe.

“In parallel, while we appreciate the transition support already provided to our sector in the most recent Federal Budget, we recognise that there is still more work to be done. We remain committed to working alongside the Government to secure the necessary support automotive retailers need to adapt in a rapidly changing environment sparked by the advent of electric vehicles.”

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